**Annex III**

**S.22.01 – Impact of long term guarantees measures and transitional**

**General comments:**

This Annex contains additional instructions in relation to the templates included in Annex I of this Regulation. The first column of the next table identifies the items to be disclosed by identifying the columns and lines as showed in the template in Annex I.

This annex relates to annual disclosure of information for groups.

This template is applicable when at least one long term guarantee measure or transitional is used by the undertaking.

This template shall reflect the impact on the financial positions when no transitional is used and each LTG measures or transitional is set to zero. For that purpose, a step-by-step approach should be followed taking out each transitional and LTG measure one by one and without recalculating the impact of the remaining measures after each step.

The impacts need to be reported positive if they increase the amount of the item being reported and negative if it decreases the amount of the item (e.g. if amount of SCR increases or if amount of Own Funds increase then positive values should be reported).

The amounts disclosed in this template shall be net of Intra Group Transactions.

|  |  |  |
| --- | --- | --- |
|  | **ITEM** | **INSTRUCTIONS** |
| **Technical provisions** | | |
| C0010/R0010 | Amount with LTG measures and transitionals – Technical Provisions | Total amount of technical provisions including long term guarantee measures and transitional measures |
| C0030/  R0010 | Impact of transitional on technical provisions – Technical provisions | Amount of the adjustment to the technical provisions due to the application of the transitional on technical provisions.  It shall be the difference between the technical provisions without transitional on technical provisions and the technical provisions with LTG and transitional measures. |
| C0050/  R0010 | Impact of transitional on interest rate – Technical provisions | Amount of the adjustment to the technical provisions due to the application of the transitional on interest rate.  It shall be the difference between the technical provisions without transitional on interest rate and the technical provisions with LTG and transitional measures. |
| C0070/  R0010 | Impact of volatility adjustment set to zero – Technical provisions | Amount of the adjustment to the technical provisions due to the application of the volatility adjustment. It shall reflect the impact of setting the volatility adjustment to zero.  It shall be the difference between the technical provisions without volatility adjustment and without other transitional measures and the maximum between the technical provisions with LTG and transitional measures, technical provisions without transitional on technical provisions and technical provisions without transitional on interest rate. |
| C0090/  R0100 | Impact of matching adjustment set to zero – Technical Provisions | Amount of the adjustment to the technical provisions due to the application of the matching adjustment. It shall include the impact of setting the volatility adjustment and the matching adjustment to zero.  It shall be the difference between the technical provisions without matching adjustment and without all the other transitional measures and the maximum between the technical provisions with LTG and transitional measures, technical provisions without transitional on technical provisions, technical provisions without transitional on interest rate and technical provisions without volatility adjustment and without other transitional measures |
| C0010/R0020 | Amount with LTG measures and transitionals – Basic own funds | Total amount of basic own funds calculated considering technical provisions including the adjustments due to the long term guarantee measures and transitional measures |
| C0030/  R0020 | Impact of transitional on technical provisions – Basic own funds | Amount of the adjustment to the Basic own funds due to the application of the transitional on technical provisions.  It shall be the difference between the basic own funds calculated considering technical provisions without transitional on technical provisions and considering technical provisions with LTG and transitional measures. |
| C0050/  R0020 | Impact of transitional on interest rate – Basic own funds | Amount of the adjustment to the basic own funds due to the application of the transitional on interest rate.  It shall be the difference between the basic own funds calculated considering technical provisions without transitional on interest rate and considering technical provisions with LTG and transitional measures. |
| C0070/  R0020 | Impact of volatility adjustment set to zero – Basic own funds | Amount of the adjustment to the Basic own funds due to the application of the volatility adjustment. It shall reflect the impact of setting the volatility adjustment to zero.  It shall be the difference between the basic own funds considering technical provisions without volatility adjustment and without other transitional measures and the maximum between the basic own funds considering technical provisions with LTG and transitional measures, technical provisions without transitional on technical provisions and technical provisions without transitional on interest rate |
| C0090/  R0020 | Impact of matching adjustment set to zero – Basic own funds | Amount of the adjustment to the basic own funds due to the application of the matching adjustment. It shall include the impact of setting the volatility adjustment and the matching adjustment to zero.  It shall be the difference between the basic own funds considering technical provisions without matching adjustment and without all the other transitional measures and the maximum between the basic own funds considering technical provisions with LTG and transitional measures, technical provisions without transitional on technical provisions, technical provisions without transitional on interest rate and technical provisions without volatility adjustment and without other transitional measures. |
| C0010/R0050 | Amount with LTG measures and transitionals – Eligible own funds to meet SCR | Total amount of eligible own funds to meet SCR calculated considering technical provisions including the adjustments due to the long term guarantee measures and transitional measures. |
| C0030/  R0050 | Impact of transitional on technical provisions – Eligible own funds to meet SCR | Amount of the adjustment to the eligible own funds to meet SCR due to the application of the transitional on technical provisions.  It shall be the difference between the eligible own funds to meet SCR calculated considering technical provisions without transitional on technical provisions and considering technical provisions with LTG and transitional measures. |
| C0050/  R0050 | Impact of transitional on interest rate – Eligible own funds to meet SCR | Amount of the adjustment to the eligible own funds to meet SCR due to the application of the transitional on interest rate.  It shall be the difference between the eligible own funds to meet SCR calculated considering technical provisions without transitional on interest rate and considering technical provisions with LTG and transitional measures. |
| C0070/  R0050 | Impact of volatility adjustment set to zero – Eligible own funds to meet SCR | Amount of the adjustment to the eligible own funds to meet SCR due to the application of the volatility adjustment. It shall reflect the impact of setting the volatility adjustment to zero.  It shall be the difference between the eligible own funds to meet SCR considering technical provisions without volatility adjustment and without other transitional measures and the maximum between the eligible own funds to meet SCR considering technical provisions with LTG and transitional measures, technical provisions without transitional on technical provisions and technical provisions without transitional on interest rate. |
| C0090/  R0050 | Impact of matching adjustment set to zero – Eligible own funds to meet SCR | Amount of the adjustment to the eligible own funds to meet SCR due to the application of the matching adjustment. It shall include the impact of setting the volatility adjustment and the matching adjustment to zero.  It shall be the difference between the eligible own funds to meet SCR calculated considering technical provisions without matching adjustment and without all the other transitional measures and the maximum between the eligible own funds to meet SCR considering technical provisions with LTG and transitional measures, technical provisions without transitional on technical provisions, technical provisions without transitional on interest rate and technical provisions without volatility adjustment and without other transitional measures. |
| C0010/R0090 | Amount with LTG measures and transitionals – SCR | Total amount of SCR calculated considering technical provisions including the adjustments due to the long term guarantee measures and transitional measures |
| C0030/  R0090 | Impact of transitional on technical provisions – SCR | Amount of the adjustment to the SCR due to the application of the transitional on technical provisions.  It shall be the difference between the SCR calculated considering technical provisions without transitional on technical provisions and considering technical provisions with LTG and transitional measures. |
| C0050/  R0090 | Impact of transitional on interest rate – SCR | Amount of the adjustment to the SCR due to the application of the transitional on interest rate.  It shall be the difference between the SCR calculated considering technical provisions without transitional on interest rate and considering technical provisions with LTG and transitional measures. |
| C0070/  R0090 | Impact of volatility adjustment set to zero – SCR | Amount of the adjustment to the SCR due to the application of the volatility adjustment. It shall reflect the impact of setting the volatility adjustment to zero.  It shall be the difference between the SCR considering technical provisions without volatility adjustment and without other transitional measures and the maximum between the SCR considering technical provisions with LTG and transitional measures, technical provisions without transitional on technical provisions and technical provisions without transitional on interest rate. |
| C0090/  R0090 | Impact of matching adjustment set to zero – SCR | Amount of the adjustment to the SCR due to the application of the matching adjustment. It shall include the impact of setting the volatility adjustment and the matching adjustment to zero.  It shall be the difference between the SCR calculated considering technical provisions without matching adjustment and without all the other transitional measures and the maximum between the SCR considering technical provisions with LTG and transitional measures, technical provisions without transitional on technical provisions, technical provisions without transitional on interest rate and technical provisions without volatility adjustment and without other transitional measures. |